

# PIRIHIMA WHĀNAU TRUST

## Annual General Meeting 2019



Club Mount Maunganui, 45 Kawaka Street, Mount Maunganui.

**SATURDAY 7<sup>th</sup> DECEMBER 2019**

Registrations of Shareholder: **9:30am** | Meeting Commences: **10:00am**

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# Pirihima Whānau Trust

## 2019 ANNUAL GENERAL MEETING OF SHAREHOLDERS

10:00am, Saturday 7 December 2019

Club Mount Maunganui, 45 Kawaka Street, Mount Maunganui

<u>Trustees:</u>	Marita Ranclaud (Chairperson) Tui Papuni Wayne Hudson Titihuia Pakeho
<u>Financial Advisor:</u>	Nick Dykzeul - Finlay Dykzeul Limited
<u>Auditors:</u>	BDO Limited
<u>Secretary:</u>	Pani Robinson - Te Awanui Business Support

## AGENDA

Registration of Shareholders: **9:30am** | Meeting Commences: **10:00am**

- 1 Mihi / Karakia
- 2 Apologies and Proxies
- 3 Introduction of Trustees and Advisors
- 4 Acceptance of the 2018 General Meeting Minutes dated 24 November 2018
  - Matters Arising
- 5 Reports
  - Chairperson Report
  - Financial Report
  - Orchard Report
- 6 Election of Trustees
- 7 Review of Trustee Fees
- 8 Annual Distribution
- 9 Appointment of Auditor
- 10 General Business

Notification of this meeting has been sent to all shareholders for whom an address is known.



## Pirihima Whānau Trust

### Annual General Meeting 2018

#### Minutes

<b>Date:</b>	Saturday, 24 November 2018
<b>Venue:</b>	Tahuwhakatiki (Romai) Marae, Tauranga
<b>Start time:</b>	10:07am
<b>Mihi</b>	Titihuia Pakeho
<b>Quorum</b>	11 shareholders attended the meeting, holding a total of 0.7774075 shares totalling 13.81% of shareholdings. Trust Deed requirement is 40%; therefore, quorum was not met.
<b>Present</b>	Marita Ranclaud (Chairperson), Wayne Hudson, Titihuia Pakeho, Tui Papuni, Nick Dykzeul (Accountant), Rhys Rushton (Seeka) and Veronica Waiari (Te Awanui Huka Pak).
<b>Apologies</b>	Colin Reeder, Philippa Morehu, Sita Morehu, Nazarene Morehu, Helen Morehu, Julie Morehu, Rebecca Morehu, Shane Hudson, Leslie Hudson, Taia Honiana.
<b>Proxies</b>	No proxies were received
<b>Introductions</b>	The Chairperson asked to go around the room for everyone to introduce themselves. Those present at the hui introduced themselves to one another.
<b>Previous Minutes</b>	The minutes of the previous General Meeting held 16 December 2017 were circulated to shareholders at the meeting. Those present were given time to read them.
<b>Motion:</b> <b>Moved:</b> <b>Seconded:</b>	That the minutes of the previous General Meeting held 16 December 2017 are a true and correct record. Alice Kingham Marian Watene <b>CARRIED</b>
<b>Matters Arising</b>	No matters arising.
<b>Chairperson's Report</b>	The Chairperson's Report was circulated at the meeting and the Chair talked the shareholders through the report.
<b>Motion:</b> <b>Moved:</b> <b>Seconded:</b>	That the Chairperson's Report for the year ending 2018 is accepted. Marita Ranclaud Titihuia Pakeho <b>CARRIED</b>
<b>Financial Report</b>	<p>The Full and Summarised Financial Statements for the year ending 31 March 2018 were circulated at the meeting. The Accountant, Nick Dykzeul, talked the shareholders through the highlights of the report.</p> <ul style="list-style-type: none"> <li>• Income: increased by \$256,434               <ul style="list-style-type: none"> <li>- Avocado income decreased by \$14,836 due to theft.</li> </ul> </li> </ul>

	<ul style="list-style-type: none"> <li>- Kairua Road rental ceased.</li> <li>- Right of Way income decreased this year as there were multiple annual licences that were paid in the 2017 year that were dated back to 2015.</li> <li>- Dividends increased this year due to a higher dividend payment received from Zespri.</li> <li>- Interest increased due to a higher amount invested in two ANZ Term Deposits.</li> <li>• Expenses: increased by \$56,807 <ul style="list-style-type: none"> <li>- Rental expenses increased due to papakainga expenses now paid for by the Trust. Te Awanui Huka Pak also now taking care of property management. Originally Nga Potiki a Tamapahore Trust was to pay for the papakainga costs.</li> <li>- Administration costs have increased due to Accountancy and Audit fees which has been due to the completion of the 2016 and 2017 annual financial statements that were completed and audited during the 2018 year. Meeting fees and Secretarial &amp; Administration fees also increased due to the appointment of another Trustee and bi monthly hui.</li> </ul> </li> <li>• Net Surplus: increased by \$199,627</li> <li>• Equity: increased by \$562,829</li> </ul>
<b>Motion:</b> <b>Moved:</b> <b>Seconded:</b>	That the Full and Summarised Financial Statements for the year ending 31 March 2018 are accepted. Marita Ranclaud Alice Kingham <b>CARRIED</b>
<b>Orchard Report</b>	<p>The Orchard Management Report was circulated at the meeting. Rhys Rushton discussed the season with the shareholders.</p> <p>Marita Ranclaud asked whether the Kiwifruit had reached its maximum potential, Rhys Rushton responded saying that the orchard has just about reached its peak after the hail event at the end of 2014 which saw prices plummet.</p> <p>The orchard has no issues with its quality of fruit. Getting Kiwistart over the last 2 years on both green and gold.</p> <p>Avocados dropped due to theft. Security measures have been put in place such as fencing.</p>
<b>Motion:</b> <b>Moved:</b> <b>Seconded:</b>	That the Orchard Management Report is accepted. Marita Ranclaud Tui Papuni <b>CARRIED</b>
<b>Change of Trust Order</b>	<p>The Draft Trust Order was circulated at the meeting. Marita Ranclaud discussed the draft which included recommendations from the SGM hui held on 29 September 2018. Marita Ranclaud also specified the new amendments that were made to:</p> <ul style="list-style-type: none"> <li>• 3.1 <i>“that the Trustees shall not have the power to alienate the Trust Land by way of sale or gift”</i></li> <li>• 3.2.2 (b) <i>“for a term in excess of 14 years including any renewal”</i></li> <li>• 3.2.3 (b) <i>“To give guarantee for the repayment of any borrowing provided that any such guarantee shall be limited to Trust Assets;”</i></li> </ul>

	<ul style="list-style-type: none"> <li>3.2.3 (c) <i>“To secure the repayment of any money by mortgage, charge, security or other encumbrance over Trust Assets provided that the Trustees shall not give any mortgage, charge, security or other encumbrance over Trust Land”</i></li> </ul> <p>It was noted that Maxine Marsh and Rosina Bell are against the new Trust Order being presented to the court as some shareholders were not present at the meeting. The majority of shareholders present at the meeting are for the new Trust Order going to court so the motion was carried.</p>
<b>Motion:</b> <b>Moved:</b> <b>Seconded:</b> <b>Against:</b>	<p>That Pirihiima Whānau Trust adopt the new Trust Order as drafted by John Koning (Koning Webster Lawyers)</p> <p>Marita Ranclaud</p> <p>Marian Watene</p> <p>Maxine Marsh and Rosina Bell</p> <p><b>CARRIED</b></p>
<b>Election of Trustees</b>	<p>Nomination forms were sent to all shareholders on the 24<sup>th</sup> October 2018 and closed on the 16<sup>th</sup> November 2018. No nominations were received.</p> <p>Marita Ranclaud highlighted that the change of Trust Order requires a minimum of three (3) and a maximum of five (5) Trustees and that one (1) Trustee shall retire at each AGM. The retiring Trustee shall also be eligible for re-election.</p>
<b>Papakainga Update</b>	<p>Expression of Interest forms were sent to all shareholders on the 24<sup>th</sup> October 2018 for the occupancy of the vacant papakainga unit 1. The Trust has received two (2) applications:</p> <ul style="list-style-type: none"> <li>John Ohia</li> <li>Hohepa Mihaka</li> </ul> <p>Marita Ranclaud advised that to be fair and transparent, that she would meet with the existing tenants at units 2 – 6 and will come to a decision before the 2<sup>nd</sup> December 2018. It was preferred that the papakainga go to someone whom is a shareholder or would be active on the Marae.</p> <p>It was noted that Marian Watene would like the papakainga to go to a shareholder.</p>
<b>Distributions</b>	<p>Marita Ranclaud discussed supporting Tuhono Whenua and Kiwi Leaders (Te Awanui Huka Pak) with their cadetship programmes. This would be beneficial to those wanting to get into the horticulture industry.</p> <p>Rosina Bell asked about paying out dividends. Nick Dykzeul’s response was that paying out dividends means that any unclaimed money would sit in the bank. If a grant was to be paid then the amount is set. Nick Dykzeul added that you are more likely to get more money by paying out grants rather than being paid for example 50 cents per share.</p> <p>Mike Clifton added that a requirement for those successful for any education grants should mean that they need to attend these meetings.</p>



	The Trust will look into offering grants to shareholders as this was the preferred option.
<b>Review of Strategic Plan</b>	<ul style="list-style-type: none"> <li>It was noted that there is no more land space to develop kiwifruit and perhaps the Trust needs to look at syndication - purchasing as a collective</li> <li>It was also noted that the Trust could also look in to buying another orchard</li> </ul>
<b>General Business</b>	<u>Housing</u> <ul style="list-style-type: none"> <li>Marian Watene asked about housing, building own homes. Marita Ranclaud advised that there is land immediately available behind the wharenui and in front of the papakainga units. The land nearest to the ocean still needs another 2 years of prefilling to be completed before it is to be considered. Marita Ranclaud also advised to contact Te Awanui Huka Pak and complete an Expression of Interest form if this is something of interest to you. This would be under licence to occupy.</li> </ul>
<b>Karakia Whakamutunga</b>	Titihuia Pakeho
With no further business, the hui ended at 11.50am.	

#### Assembled Shareholders

Wayne Hudson  
Titihuia Sylvia Pakeho  
Rosina Bell  
Sheryl Clifton  
Alice Kingham  
Maxine Marsh  
Hohepa Mihaka  
Pauline Morehu  
Marian Watene  
Marita Ranclaud – Paraire Whanau Trust  
Tui Papuni – Te Aohuakirangi Whanau Trust

#### Non-Shareholder Attendees

Parewaitai Reeder  
Mike Clifton  
Son of Hohepa Mihaka

Verified by Chairperson: 

Date: 23/02/2019

# Chairperson's Report

*Vision: "Realising the potential of the whenua for the wellbeing of the Pirihima whānau"*

This last year, the Trust has continued to work at a slow but steady pace to achieve the goals outlined in the Strategic Plan. That progress includes:

1. Orchard productivity – our kiwifruit continues to do very well under SEEKA management. We think there is still room for improvement but appreciate the open communication between ourselves and the SEEKA team.

Growing avocado remains a challenge (due to fruit theft). The installation of new fencing looks to be working thus far and we are hopeful that next season we will make a profit.

The general shed and yard at the orchard have received a very much needed tidy up and repaint. There are still a few jobs to do here but overall, the place is looking good.

2. Woodhouse Loan – a recent decision has been made to write off the remaining debt against the Woodhouse Loan. We did seek legal advice on the matter and feel this is the best course of action for ourselves and the whānau involved.
3. Forestry – harvesting of the forestry block commenced in September 2019. Despite the drop in timber prices, we made a decision to harvest to take advantage of harvesting now and replanting in the following winter. Prices have come up since harvest began and we will benefit from that.

I want to thank the Webb whānau for their tautoko in getting the harvest accomplished. Access to the forestry block crosses their whenua and has at times caused real disruption for them. Ngā mihi kia koutou.

4. Papakāinga – in this year, tenants saw their first rental increase from \$112.00 to \$116.00 (living alone) or \$125.00 (couples). A repair and maintenance plan is in place and we are finalising quotes to have the roadway from Welcome Bay Road to the marae gate sealed.
5. Biodiversity – this has taken a bit of a back seat this year and with the retirement of Wayne Hudson from the Trust will require some new energy.

Further housing is being looked at, while a plan for disbursements and diversification of activity (to not only spread risk but also to increase our opportunities elsewhere) is also underway. However, succession planning must also be a priority going forward.

Nāku noa nā,



Marita Ranclaud (Chairperson)





# PIRIHIMA WHANAU TRUST

## 2019 Summarised Financial Statements

## SUMMARISED STATEMENT OF FINANCIAL PERFORMANCE FOR YEAR ENDED 31 MARCH 2019

<b>Orchard Income</b>	<b>2019</b>	<b>2018</b>
Green Kiwifruit	363,861	487,827
Pollen Flower Payment (Green Kiwifruit)	-	644
Gold Kiwifruit	175,736	189,472
Avocados	25,171	7,588
<b>Total Orchard Income</b>	<b>564,768</b>	<b>685,531</b>
<b>Other Income</b>		
Kairua Road	-	960
Papakāinga (x 6 units)	33,872	40,876
Papakāinga Grant Income	-	87,750
Right of Way	8,538	2,500
Dividends	68,292	48,412
Interest	20,853	11,972
<b>Total Other Income</b>	<b>131,555</b>	<b>192,470</b>
<b>Total Income</b>	<b>696,323</b>	<b>878,001</b>

## SUMMARISED STATEMENT OF FINANCIAL PERFORMANCE FOR YEAR ENDED 31 MARCH 2019

<b>Less Expenses</b>	<b>2019</b>	<b>2018</b>
Farm	-	500
Green Kiwifruit	281,577	261,777
Gold Kiwifruit	91,946	89,138
Pinelands	3,859	3,780
Avocados	36,597	13,171
Rental	37,430	68,652
Administration	72,390	88,804
<b>Total Expenses</b>	<b>523,799</b>	<b>525,822</b>
<b>Total Operating Surplus</b>	<b>172,524</b>	<b>352,179</b>

## SUMMARISED STATEMENT OF MOVEMENTS IN EQUITY FOR YEAR ENDED 31 MARCH 2019

Represented by:	2019	2018
<b>Opening Equity</b>	<b>5,225,349</b>	<b>4,583,375</b>
Net Surplus After Tax	168,502	349,611
Revaluation of Investments	159,621	294,339
Revaluation of Assets	1,556,012	-
P Ohia adjustment	-7,782	-
	<b>1,876,353</b>	<b>643,950</b>
<b><u>Distributions</u></b>		
Non-deductible Expenses	-690	-1,305
TECT Capital Distributions	1,355	1,329
Koha	-3,402	-2,000
Sale of Tilt Rights	1,410	-
	<b>-1,327</b>	<b>-1,976</b>
<b>Closing Equity</b>	<b>7,100,375</b>	<b>5,225,349</b>

# SUMMARISED STATEMENT OF FINANCIAL POSITION

## FOR YEAR ENDED 31 MARCH 2019

Financial Position	2019	2018
<b><u>Assets</u></b>		
Current Assets	1,204,567	1,098,923
Fixed Assets	4,794,084	3,219,485
Shares	1,143,224	977,997
Zespri Gold Licence	3,934	4,237
<b>Total Assets</b>	<b>7,145,809</b>	<b>5,300,642</b>
<b><u>Less Liabilities</u></b>		
Current Liabilities	45,434	75,293
<b>Total Liabilities</b>	<b>45,434</b>	<b>75,293</b>
<b>Net Assets</b>	<b>7,100,375</b>	<b>5,225,349</b>

# F19 vs. F18 COMPARISON

- Total income: decreased by \$181,678.
  - Orchard income decreased by \$120,763 due to green and gold kiwifruit.
  - Avocados increased by \$17,583 as 2018 year was hit by theft.
  - Other income decreased by \$60,915 mainly due to the one off papakainga grant income recorded in 2018.
  - Kairua road rental ceased.
  - Papakainga lower as 2019 recorded when received. 2018 year is based on the audited accounts of Nga Potiki's balance date in June.
  - Right of way increased as includes 3 years of licence. 2018 only included 1 year.
  - Dividends increased by \$19,880 due to the Zespri dividend received.
  - Increase increased by \$8,881 due to an increase in the amount put into term deposit.



# F19 vs. F18 COMPARISON

- Expenses: decreased by \$2,023.
  - Green kiwifruit expenses increased by \$19,800.
  - Gold kiwifruit expenses increased by \$2,808.
  - Avocado expenses increased by \$23,426.
  - Rental expenses decreased by \$31,222 due to development costs recorded in the 2018 year.
  - Administration expenses decreased by \$16,414.
- Net Surplus: decreased by \$179,655.
- Equity: increased by \$1,875,026 due to the revaluation of assets.



# PIRIHIMA WHANAU TRUST

## AGM DECEMBER 2019

Rhys Rushton

November 2019



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# PIRIHIMA WHANAU TRUST KIWIFRUIT

# KIWIFRUIT OPERATIONS OVERVIEW

## Strong performance

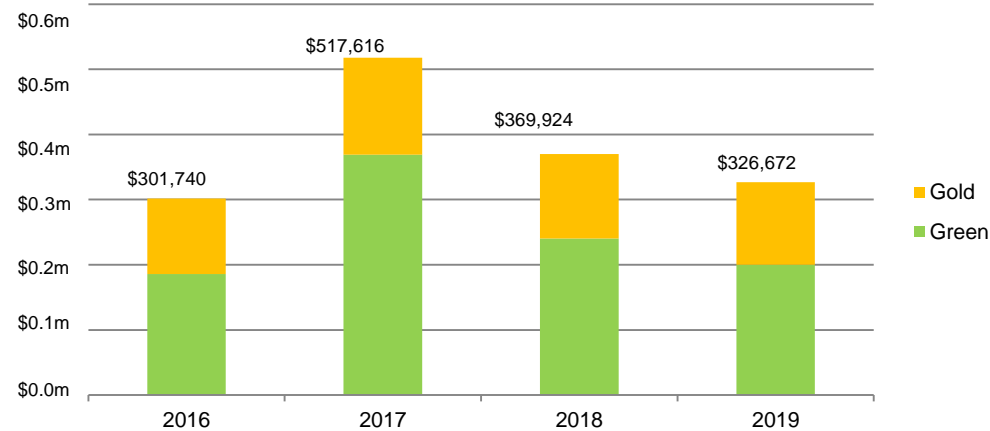
Pirihima Whanau orchard consists of 3.7 Hectares of Green and 0.83 Hectares of Gold.

Since the first harvest in 2016, the 0.83 Hectare Gold area has delivered added value to Pirihima Whanau Trust Orchard.

Over the last four season the orchard has produced an average of 11,137 of Green and 14,952 Gold trays per hectare

- \$1.51m generated for Pirihima in orchard gate returns in the last 4 payment seasons.
- \$378,988 average return over the last 4 years.
- 42,515 trays packed harvest 2019
- Dry summer saw increase in rejects
- Green average of 14.1% in rejects for 2019.
- Gold average of 16.0% in rejects for 2019.
- Pirihima Gold has averaged 15.3% rejects over last four years
- Pirihima Green has averaged 10.0% rejects over last four years

Pirihima orchard gate returns



**\$1.51m** In returns in last 4 years

# SUNGOLD PERFORMANCE

## Increasing land value and stakeholder income

SunGold production commenced in 2014 in the 0.83 hectares yielding small volumes in 2016 after the orchard was struck by a hail event.

Over the next three years the SunGold block has been a strong addition to the overall orchard gate return.

- \$546,000 in returns over last four production years from 0.83 Hectares.
- Average of \$136,608 in returns over last four years.
- Average of 14,952 trays per Hectare over last four years.

## Harvest 2019

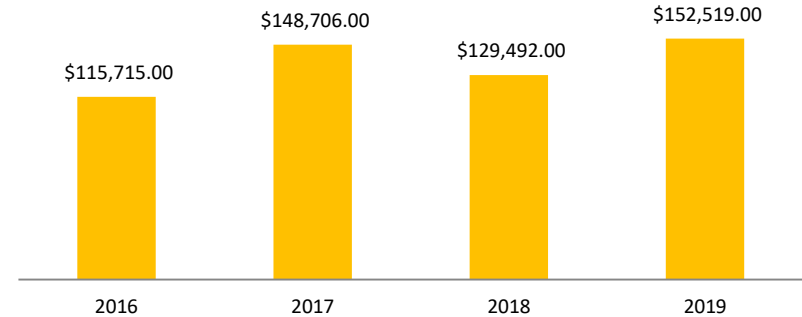
Harvest 2019 was influenced by a hot, dry growing season that produced high dry-matter fruit. Dry conditions also contributed to a slightly smaller size profile and a small drop in yields across the industry.

- 12,220 trays produced from mature and developing orchards
- 14,723 trays per hectare from the 0.83 hectares of mature SunGold
- 0.75 TZG
- 33 count size

## Maturity area performance

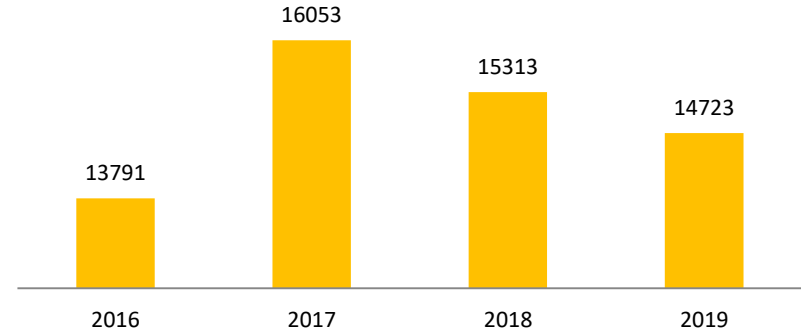
Maturity Area		HA	Act TE	Act TE per HA	Reject %	Avg Size	Dm Avg	TzG
22185/04	SunGold	0.83	12,220	14,723	14.1	33	18.5	0.75

## SunGold orchard gate returns



**\$546k** In returns in last 4 years

## Harvest 2019 SunGold by yield





# HAYWARD PERFORMANCE

## Established production and returns

Pirihima's Hayward orchard is a reputable operation that has consistently outperformed the industry for yields and orchard gate returns.

## Harvest 2019

The dry growing conditions raised dry matter with the orchard achieving 0.90 TZG. Low rainfall, however, slowed late-season fruit growth and contained yields.

Unlike prior seasons, the boundary rows were affected by pests. Furthermore there was than ideal weather conditions during pollination. These two factors increased reject rates. A winter and summer pest control programme has been initiated to manage pests and improve class 1 yields.

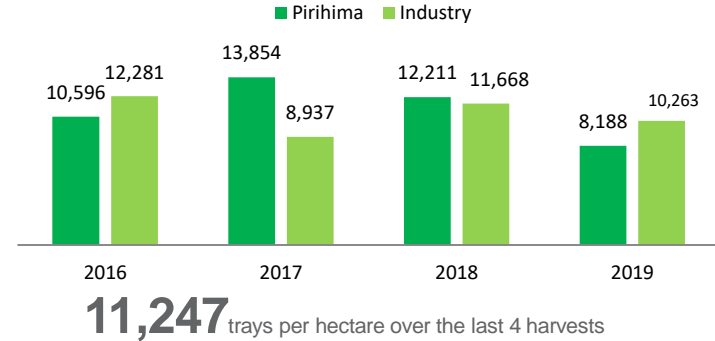
Weather conditions this pollination season have been much more settled than last year.

- 30,295 trays
- 8,307 trays per hectare
- 0.90 TZG
- 33.68 count size

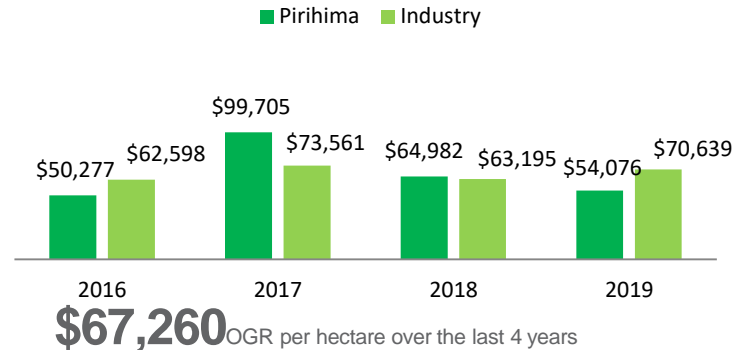
## Maturity area performance

Maturity Area	HA	Act TE	Act TE per HA	Reject %	Avg Size	Dm Avg	TzG
22185/01 Hayward	3.7	30,295	8,188	16	33	18.9	0.9

## Hayward historical yields



## Hayward historical orchard gate returns





<b>Canopy Hectares: 4.53 ha</b>		<b>Altitude: 12 msl</b>
HW ha:	3.7	HH ha: 0
GA ha:	0.83	KD ha: 0
HE ha:	0	MR ha: 0
GY ha:	0	TG ha: 0
WK ha:	0	EG ha: 0
WH ha:	0	ES ha: 0
		Non Prod ha: 0

**Notes:**

This information provided to you is what Seeka have been given by our grower clients. When using this information, we leave you to check the accuracy and completeness of this information at the time you visit the grower's property.





## DIRECTORY

### Orchard Manager

Elliot Borell

027 2211942

[elliottb@seeka.co.nz](mailto:elliottb@seeka.co.nz)

### Regional Orchard Manager - central

Derek Edwards

027 543 0741

[derek.edwards@seeka.co.nz](mailto:derek.edwards@seeka.co.nz)

### Māori Grower Relationship Facilitator

Rhys Rushton

027 972 0820

[rhys.rushton@seeka.co.nz](mailto:rhys.rushton@seeka.co.nz)

### GM Orchard

Simon Wells

027 277 5250

[simon.wells@seeka.co.nz](mailto:simon.wells@seeka.co.nz)

### GM Growers

Jim Smith

021 2412355

[jim.smith@seeka.co.nz](mailto:jim.smith@seeka.co.nz)

### Chief Executive

Michael Franks

021 356 516

[michael.franks@seeka.co.nz](mailto:michael.franks@seeka.co.nz)



# PIRIHIMA WHANAU TRUST AVOCADOS



# AVOCADO OPERATIONS OVERVIEW

## Solid returns on delivery

Pirihima Whanau Avocado orchard consists of 1.2 Hectares of Hass.

Supply to Seeka commenced in 2016 where there have been solid returns when fruit is delivered for processing.

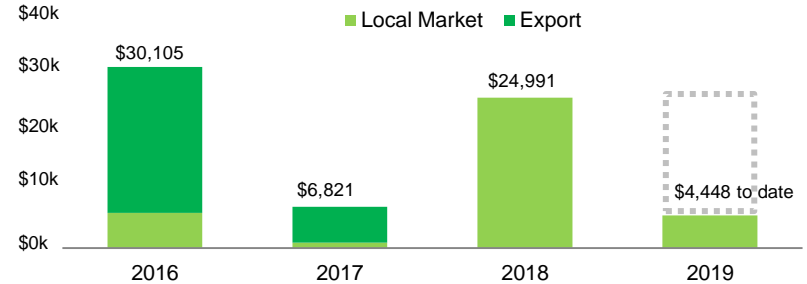
Theft from the orchard reduced crop numbers to as low as 4-bins in 2017. However, preceding crops have been supported with additional security measures designed to prevent and catch thieves. These measures have seen a steady increase in returns.

2019 crop of 23 bins is still receiving proceeds.

Although higher than previous years. The 2019 crop was two bins below estimate because of thefts

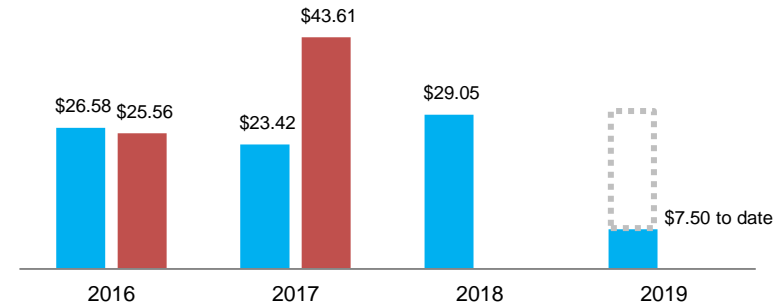
- \$61,917 generated for Pirihima in orchard gate returns from 2016 - 2018.
- \$20,639 average return from 2016 - 2018
- 1,311 trays packed harvest 2019
- \$29,54 average tray return from 2016 – 2018

Pirihima orchard gate returns



**\$61k** In returns from 2016 - 2018

Pirihima orchard gate returns by tray



**\$29.54 per tray** average returns from 2016 - 2018

# AVOCADO PERFORMANCE

## Good addition to returns

Avocado production from the orchards 1.2 hectares has been improving with reduction of thefts.

If unmolested. the orchard has the potential to deliver more than 25 bins.

Improvements to the orchard in terms of tree spacing and replacing pollinators with fruit bearing trees would improve production greatly over time.

- 16.25 bins average yield over last four production years from 1.2 Hectares.
- Average of 48.9% Export quality trays over last four years.

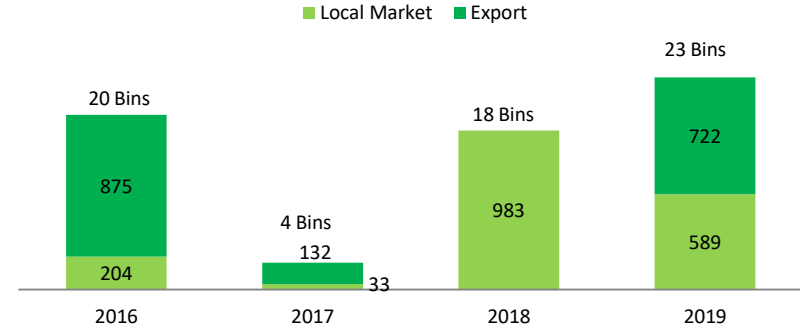
## Harvest 2019

The 2019 avocado was also influenced by a hot, dry growing season. This advanced maturity and allowed for Pirihima to be picked earlier than in previous years.

23 bins. The largest crop yet was harvested. Producing a total of 1,311 trays of quality avocado's

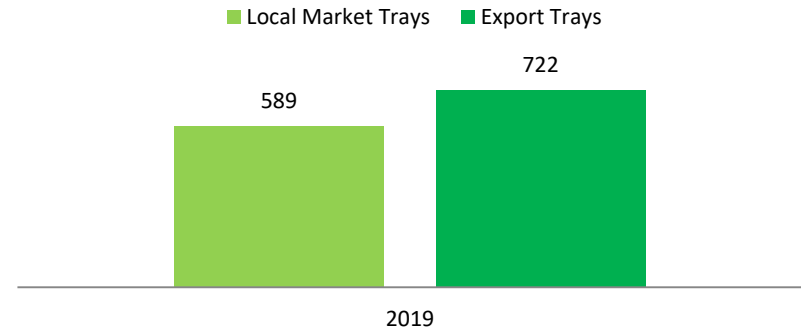
- 589 (44.9%) Local market trays
- 722 (55.1%) Export trays
- 98.3% packout
- 0.2% small fruit
- 1.3% oil grade

Avocado harvest by yield



**16.25 bins** average yield in last 4 years

Harvest 2019 Avocado by yield



**1,311** total trays in 2019





# Election of Trustees

Two (2) nominations were received from **Emerina Adams** and **Ngākohu Pāpuni**.

Please see biographies below and on the next page.

## Trustee Election Profile

### Emerina Adams

Kia ora tatou katoa  
Ko Emerina Adams toku ingoa  
Ko Tongariro te maunga  
Ko Taupo te awa  
Ko Hepi Te Heu Heu te tangata  
Ko Maroanui a Tia te marae  
Ko Ngati Tuwharetoa te iwi  
Tena koutou Tena koutou Tena koutou katoa

I am the executive for our whanau Trust  
Chairman of a charitable trust  
Trustee to 4 Maori trusts land river and maunga and marae.  
Currently work for elderly support service in Taupo.  
If successful I endeavour to commit to be part of the trust and the owners  
Haere ra  
Emerina Adams

# Trustee Election Profile

Ngākohu Pāpuni

Tēnā tatou,

Mai i ngā kuri a Whārei ki Tihirau.

As a husband and father, the greatest responsibility is stewarding my whānau. Apart of this is to ensure our children grow up and are given appropriate opportunities to enlarge their awareness of the world we live within, so they can in turn, know and understand the importance of the principle of stewarding.

Availing myself to be a trustee for the Pirihima Whānau Trust is a natural extension of the stewarding we as a whānau know is a privilege. Having a background in educational and organisational senior management and governance, facilitating and delivering practical outcomes in these arenas, working well as a team leader and contributor as well as learning consistently on charitable trusts, with knowledge in Māori land and trusts, the experiences I have been fortunate to be exposed to have shaped a healthy and practical perspective when it comes to 'doing my job'.

Representing the values and goals of the trust are also essential to realising a successful representation of the shareholders and beneficiaries as a whole in progressing and providing sustainable objectives for the trust.

I formally express my intent to be considered as a trustee for the Pirihima Whānau Trust.

Nāku noa,  
Ngākohu Pāpuni



## Shareholder Database Details Update Form

Shareholder Database Administrators for: Papamoa A14 (Pirihima Whānau Trust)

### Shareholder/Owner Details:

First Name (s): \_\_\_\_\_  
Surname: \_\_\_\_\_  
Also known as: \_\_\_\_\_  
Date of Birth: \_\_\_\_\_

*For first time shareholder updates, please attach a copy of your bank confirmation and identification.*

If owned by a Whānau Trust, please complete if applicable:

Whānau Trust Name: \_\_\_\_\_  
Contact Trustee: \_\_\_\_\_  
Trust Formation Date: \_\_\_\_\_

### Shareholder/Owner Contact Information:

Postal Address: \_\_\_\_\_  
\_\_\_\_\_  
City: \_\_\_\_\_ Postcode: \_\_\_\_\_  
Phone: \_\_\_\_\_ Mobile: \_\_\_\_\_  
Email: \_\_\_\_\_  
IRD Number: \_\_\_\_\_

### Bank Account Details:

Bank Name: \_\_\_\_\_ Branch: \_\_\_\_\_  
Account Name: \_\_\_\_\_  
Bank Account No: \_\_\_\_\_  
Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please attach a copy of your bank account deposit form or a bank generated form showing your account name and account number in full. Payments will not be made to an account name that does not match the shareholder database name unless advised by the shareholder directly. If you are supplying overseas bank account details, please also provide your bank branch name, branch address and the international bank swift code.

The Trust has a minimum payment policy of \$20 NZD and \$100 AUD. If your dividend is below these amounts, your dividend will accumulate to the minimum payment amount. ***Please refer over the page for our supporting document requirements.***

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Please return to:

**Te Awanui Huka Pak Limited**

**Pirihima Whanau Trust 2019 AGM** PO Box 4626, Mount Maunganui South 3149

Ph: 07 572 5955 | Fax: 07 575 9573

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## Supporting Document Requirements

***NOTE:** If you are updating your details for the first time, please attach copies of your bank confirmation and identification.*

### Confirmation of bank account

Please provide one (1) of the following:

1. Bank generated or bank stamped deposit slip
2. Bank generated confirmation
3. Bank stamped receipt
4. Bank statement - showing name and bank account details

### Identification

Please provide one (1) of the following:

1. Drivers Licence
2. Birth Certificate
3. Passport
4. Firearm's Licence